



ENTERPRISE RISK MANAGEMENT:

Governance of Enterprise Risk Management

The ABM Risk Partnership GOVERNANCE OF ENTERPRISE RISK MANAGEMENT course supports Company Directors and Senior Executives in meeting their responsibility of ensuring effectiveness in all aspects of the Enterprise-Wide Risk Management Function.

Ideal candidates for this course are executives with Enterprise-Wide responsibility for the management of risks. Senior Managers and Executives reporting to Board Risk and Audit Committees may also benefit from the content in this course.

Contact Us:

To book, or for more information on course details and confirmed dates, please contact us by phone or email.

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Course Level: ADVANCED

Duration: 2 days

Prerequisite: n/a

ENTERPRISE RISK MANAGEMENT: *Governance of Enterprise Risk Management*

About the Course

This course supports Company Directors and Senior Executives in meeting their responsibility of ensuring effectiveness in all aspects of the Enterprise-Wide Risk Management function.

The course may also aid Directors in seeking a greater understanding of Risk Management, the functions of the Board's Risk Committee, Risk Reporting, and the drivers of an effective Risk Management Culture.

Course content can be customised to client's specific requirements.

Targeted Audience

Executives with Enterprise-Wide responsibility for the management of risks, as well as Senior Managers and Executives who are reporting to Board Risk and Audit Committees.

Participants will learn...

- The importance of a clearly defined and embedded Risk Appetite
- The link between Risk and Control Assurance, and the 3 Lines of Defence Model
- The drivers of Risk Management Effectiveness
- The benefits of Risk Management Software in supporting Risk Governance objectives
- The importance of Risk Management in Strategic Planning
- Effective Risk Management Reporting

DAY ONE

Fundamental Principles of Risk Management

- Developing a consistent understanding of "Risk" at an enterprise level
- Risk Management Responsibility
- Risk Appetite
- Risk Culture
- Desired Risk State

Control Assurance

- Understanding the link between risk and control assurance
- The 3 Lines of Defence

Risk Management Effectiveness

- How is effectiveness defined?
- How is effectiveness measured?
- How is effectiveness achieved?

Case Study:

- Form v Substance in Control Effectiveness
- Review a major incident arising where control effectiveness has been assumed, not tested

DAY TWO

Risk Management Tools

- Common tools for Risk Management
- Application of Risk Management Tools

Risk Reporting

- Materiality
- Risk Profile - Key Risks (incl. Risk Rating changes)
- Actions to achieve Target Ratings
- Emerging Risks
- Project Risks
- Issues
- Risk Management Activities
- Assurance Activities (3 Lines of Defence)

Case Study: Mock Risk Committee Meeting

- Review, analyse and discuss a mock Risk Report
- Identify areas of concern and changes to risk reporting and management processes
- Enhance the Risk Management Function, Culture, and overall Effectiveness

